

SLATON AREA ENDOWMENT

FREQUENTLY ASKED QUESTIONS

Q. What is an affiliate?

A. An affiliate is part of a lead community foundation, in this case The Community Foundation of West Texas. An affiliate is a geographic component fund or collection of funds that serve a defined geographic area. The Slaton Area Endowment serves the community of Slaton, Texas.

Q. What is an endowment?

A. An endowment is similar to a savings account where money is deposited and not spent right away. The funds are deposited into a permanent fund that is invested and grows over time. A portion of the earnings is used to make grants or to make things happen in the community.

Q. What is a fund?

A. A fund is any one of many separate accounts that the community foundation manages. This doesn't mean bank accounts, but rather fund accounting where the gifts and the investment proceeds and the grants out of each discrete fund are tracked separately. Each fund has a particular purpose and an agreement describes the kinds of grants to be made.

Q. What if the charity I choose to support closes its doors?

A. Should an organization cease to exist or dramatically change, the Community Foundation will direct the fund's payout to another organization serving like needs in the community.

Q. What is planned giving?

A. Planned giving is a donor's formal plan to give at the time of their death, usually through a will. Planned giving is a way for a donor to continue supporting their favorite charity after their death. It gives the donor the opportunity to endow their values beyond the grave.

SLATON AREA ENDOWMENT

DONOR INFORMATION

Name: _____

Address: _____

City: _____ Zip: _____

Phone: (____) _____

Email: _____

Do you wish to remain anonymous? YES NO

PURPOSE OF DONATION (if other than to
Community Endowment Fund): _____

GIFT AMOUNT \$ _____

IN HONOR MEMORY OF (if applicable):

NOTIFICATION SHOULD BE SENT TO:

Name: _____

Address: _____

City: _____ Zip: _____

PAYMENT INFORMATION:

Make checks payable to **SLATON AREA ENDOWMENT**
and mail to:

P.O. BOX 91
SLATON, TEXAS 79364

CREDIT CARD DONATIONS:

Name: _____

Address: _____

City: _____ Zip: _____

Card Number: _____

Expiration: _____ Security Code: _____

For more information and donation options, contact Mark Meurer at
(806)789-8456 or The Community Foundation at (806)762-8061.

The Community Foundation of West Texas is a 501(c)3 nonprofit organization.

Your contribution is tax-deductible to the extent allowed by law.